Policy GCCB Teacher and Employee Retention Incentive Program (TERI)

Issued 2/06

Purpose: To establish the basic structure for the Teacher and Employee Retention Incentive Program (TERI) for employees.

The Teacher and Employee Retention Incentive Program (TERI) is a provision of the general assembly. TERI permits contributing members of the South Carolina Retirement System who are eligible for retirement to participate at the end of 28 years. The member electing to participate in this program is considered retired for the purposes of the retirement system only. Adopted 12/11/00; Revised 2/13/06 Legal references:

S.C. Code, 1976, as amended:

Section 9-1-2210 - Teacher and Employee Retention Incentive Program.

Charleston County School District